

**ICMC and Africa Leaders' Summit**

**January 27 - February 2, 2012**

**Planning for Financial Sustainability at Wesleyan College of**

**Liberia: A Case Study**

**Brief History of the Wesleyan College of Liberia**

The Wesleyan College of Liberia was founded in 1995; we conducted our 8<sup>th</sup> commencement convocation in August 2011.

We started with a 2 year diploma program in theology.

Presently, we are operating 5 departments, namely: Theology,

Christian Education, Counseling, Business and Teachers'

Education. In September 2012, we are planning adding the

departments of Developmental Studies and Nursing and

Midwifery.

## **Financial Strength**

Since its opening, the college has been unable to raise substantial funding for operation; our main source of finance has been academic fees (i.e. entrance, registration, tuition). As a result, needed projects (i.e. additional buildings, augmentation of library books, etc.), have not been carried out or completed, and our staff are underpaid.

## **Plan for Financial Sustainability**

The present Administration, in consultation with its Board of Governors and the District Board of Administration, has embarked on the following means of the financial sustainability of the College:

1. Production of food crops for the Liberian market (the President has begun this process production).

2. Receiving of a portion of the *Wesleyan Education Day*

*Fund* annually, as would commensurate with the college's

needs.<sup>1</sup>

3. Requesting our Alumni to give at least **½ of 1% to 1%** of their annual earnings to the College.

4. Completing our Accreditation Process. This will motivate more students— fees paying students— to enroll. **ACTEA** and **The Commission on Higher Education of Liberia** require that the size and quality of our **library holdings** “contain at least **8,000-10,000** volumes of regular library collection....” Our present facility cannot accommodate such volumes. Besides, our

**Comment [JPT1]:** <sup>1</sup> The 2010 District Conference of the Wesleyan Church of Liberia passed, as a *Standing Rule*, that established 2<sup>nd</sup> Sundays and 2<sup>nd</sup> Wednesdays of November as “Wesleyan Education Day,” and that every member of our local churches, as well as every student in our School System, be required to contribute the minimum of LD\$40.00 (about US\$0.57) annually, for the operation of the School System and the College. The DBA shall apportion an amount that shall commensurate with its need.

---

<sup>1</sup> The 2010 District Conference of the Wesleyan Church of Liberia passed, as a *Standing Rule*, that established 2<sup>nd</sup> Sundays and 2<sup>nd</sup> Wednesdays of November as “Wesleyan Education Day,” and that every member of our local churches, as well as every student in our School System, be required to contribute the minimum of LD\$40.00 (about US\$0.57) annually, for the operation of the School System and the College. The DBA shall apportion an amount that shall commensurate with its need.

present holdings (of less than 5,000) are being destroyed by termites.

### **An SOS Request**

I wish to make an SOS call to WHI to resume her financial help to enable us complete our Administrative/Library Building. The building will have a few classrooms as well. I ask for help from Global Partners and other Wesleyan Colleges and Seminaries for in Theology, Business, Project Development, Christian and General Education, Nursing, Midwifery, Computer Engineering and References.